

## Upson EMC to refund over half a million dollars in capital credits

The Board of Directors of Upson EMC recently approved the return of patronage capital. Member-owners who received electric service from Upson EMC during the qualified period—1995, 1996, 1997, 2015 and 2016—are eligible to receive these capital credits.

Collectively, eligible members will receive a total refund of \$516,312.32. **Due to the increase in costs associated with processing and mailing checks, capital credit refunds will be credited to any active account due a refund.** Refunds will be received in early October.

As a nonprofit cooperative, Upson EMC assigns any margins to its members in the form of patronage

capital, which represents the members' ownership in the cooperative. Each year, after all expenses have been deducted from the electric revenue billed, any remaining margins are assigned to the capital accounts of members who received electric service from the cooperative during the designated year.

Being locally owned and operated ensures the best service for members of the cooperative. Neighbors helping neighbors—the way it should be.



## Capital credits assigned for 2016

Each year, after Upson EMC has paid all expenses, any remaining revenue is assigned to the accounts of members who received electric service from the co-op during that year. Assigned margins are not immediately returned to

Upson EMC members, but are retained for a period of time. They are used in place of borrowed capital as a source of funding for distribution facilities and general utility plant expenses. This allows the cooperative to borrow less money and thus incur lower interest costs. By reducing interest expenses this way, Upson

Percentage	EXAMPLES		
<i>If annual bills (less taxes)</i>	\$ 500.00	\$ 750.00	\$ 1,000.00
<b>6 percent credits (assigned from Upson's operating margins)</b>	\$ 30.00	\$ 45.00	\$ 60.00
<b>5 percent credits (assigned from associated organizations)</b>	\$ 25.00	\$ 37.50	\$ 50.00

EMC saves money for its members.

Upson EMC recently assigned capital credits for the 2016 members who received service from the cooperative last year. We have listed our capital credits in the chart above.

Capital credits assigned to us by other organizations are also shown.

**Please note:** Keep Upson EMC informed of your correct mailing address, especially if you move outside Upson EMC's service territory.



## Holiday closing

Upson EMC will be closed  
November 23 and 24 for Thanksgiving.  
Have a safe holiday!